Depositary Receipts Announcement

Corporate Action – May 24, 2013

Corporate Action Notice to holders of American Depositary Receipts

Alpha Bank A.E.

Issue:	Alpha Bank A.E.
CUSIP/ US ISIN/ Symbol:	02071M101 / US02071M1018 - Level I (ALBKY)
CUSIP/ US ISIN/ Symbol:	02071M309 / US02071M3097 – RegS (ACBD)
CUSIP/ US ISIN/ Symbol:	02071M200 / US02071M2008 - 144A (ACDTY)
Country:	Greece
Ratio:	4 ADR/GDR: 1 Ordinary Share
Event:	Cash Distribution Resulting from the Sale of Unregistered Rights

Deutsche Bank Trust Company of Americas ("DBTCA"), as Depositary, for the sponsored American Depositary Receipt ("ADR") program and Global Depositary Receipt ("GDR") program for Alpha Bank AE was advised that Alpha Bank announced a rights offering to its existing ordinary shareholders as of the foreign record date of May 15, 2013.

The Alpha Bank rights were not registered under the United States Securities Act of 1933, and as a result DBTCA was not able to offer the rights to the ADR and GDR holders. DBTCA took the necessary action and had the rights sold in the local market. The funds received from the sale of the rights will be distributed to the ADR and GDR holders of Alpha Bank AE.

ADR Record Date:	June 3, 2013
ADR Payable Date:	June 10, 2013

The final USD rate of distribution is as follows:

Gross Rate per DR:	$0.526057
Depositary Fee:	$0.020000
Net Rate per DR:	$0.506057

Depositary Receipts		Broker Services	
Corporate Action		**London**	**New York**
adr.corporateaction@list.db.com		Tel: +44 (0) 20 7547 6500	Tel: +1 212 250 9100
www.adr.db.com	**adr@db.com**	**www.tss.db.com**	**tss.info@db.com**

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